

FLETCHER SAYS "SPEED AHEAD"

Florida Senator Urges Prompt
Action in Disposing of Cur-
rency Measure.

SHOULD RELIEVE STRAIN

No Occasion to Prolong Sus-
pense, When It Is Admitted
Change Is Needed.

[Special to The Times-Dispatch.]
Washington, D. C., October 17.—
"The overwhelming weight of the most
trustworthy opinion and judgment is
that the general principles of the pend-
ing currency bill are sound and ought
to be composed and settled upon with-
out any delay as tend to give the im-
pression that there is a fixed pur-
pose to defeat any legislation on the
subject."

In these words Senator Fletcher, of
Florida, one of the best posted men in
Congress on currency matters, and
chairman of the government Rural
Credit Commission, authorized by Con-
gress last year, to-day expressed his
opinion upon the most important mat-
ter now before the American people—
the currency bill.

Favors Early Action.
"I am earnestly in favor of prompt
early action," Senator Fletcher said.
"I think delay is most unfortunate
from every standpoint. The President
was absolutely right in counseling the
two measures at the very beginning of
this long-drawn-out, extraordinary
(in more ways than one) session. He
had good reason to anticipate much
quicker action on the tariff bill, and
that the banking and currency bill
would be ready for immediate action
after the tariff bill passed. He knew
the business in the country and the
people generally needed both meas-
ures as needed them now."

Should Relieve Strain.
"The reduction of duties and other
reforms in the tariff bill have not pro-
duced the depression predicted by op-
ponents of the measure. But the
banks have exercised a caution regard-
ing credits, giving as a reason the
necessity for readjustments following
the banking-currency legislation which
has affected more or less, all minority
transactions as if there were a scar-
city of money and reason for unwill-
ingness to grant accommodations. This
situation ought to be improved,
and the strain relieved by passing the
pending bill, either as it came from
the House or with amendments which
it is thought will make it better,
promptly."

"It is conceded by the bankers, the
experts, the business people and quite
universally that our present reserve
system is antiquated and full of vices."

Why Prolong Suspense.
"Why should a bad system be con-
tinued for a day longer than the time
necessarily required to remedy it?
"It is admitted that the country
wants the present system changed,
and is waiting in uncertainty and hesi-
tation."

"Why prolong the suspense for an
unforgiving hour?"

"Why play into the hands of those
who would make capital out of our
failures?"

"The overwhelming weight of the
most trustworthy opinion and judg-
ment is that the general principles of
the pending bill are sound and ought
to be written into law. Surely the
difference as to details ought to be
composed and settled upon without
such delay as tends to give the im-
pression that there is a fixed purpose
to defeat any legislation on the sub-
ject. I do not mean to criticize any
one. I speak more from what I be-
lieve to be the viewpoint of the pri-
vate citizen."

Bankers Lose Sight of Some Things.
"If appears the bankers object prin-
cipally to the constitution of the Fed-
eral reserve board. They complain
about the proposed government con-
trol. They seem to lose sight of the
fact that under the present laws there
is supervision of the banks first
through the directors and then through
the controller of the currency and
the secretary of the treasury."

Complaint Is Absurd.
"It seems to me absurd to complain
of such a board being composed of the
Secretary of the Treasury, the Com-
ptroller, the Secretary of Agriculture,
with four others to be named by the
President, one of known banking ex-
perience," and not more than two of
whom shall be of the same political
faith. Its powers are clearly defined
and are none too great. It is the
height of absurdity to imply a possi-
bility of incompetence or worse to any
member of such a board, but even if
one or two or three or four of them
should be bad or inefficient men no

one of them would be so bad as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to

be so inefficient as to